

## GENERAL FUND CAPITAL PROGRAMME : SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

### 1.0 AVAILABILITY OF RESOURCES - NOTES :

1.1 The following balances have been calculated taking account of estimated expenditure on the approved capital schemes

1.2 The actuals for 2018-19 have been audited.

### 1.3 Funding assumptions:

1. All capital expenditure will be funded in the first instance from available capital receipts and the General Fund capital programme reserve.
2. Once the above resources have been exhausted in any given year, the balance of expenditure will be financed from borrowing, both internally and externally, depending upon the Council's financial situation at the time.

1.4 These projections are based on estimated project costs, some of which will be 'firmed up' in due course. Any variations to the estimates and the phasing of expenditure will affect year on year funding projections.

### 2.0 Capital receipts - Balances (T01001)

	2018-19 Actuals £000	2019-20 Budget £000	2019-20 Est Outturn £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000
Balance as at 1 April	0	0	40	0	0	0	0	44,080
Add estimated usable receipts in year	3,039	0	1,991	0	4,000	11,200	55,067	57,093
Less applied re funding of capital schemes	(3,000)	0	(2,031)	0	(4,000)	(11,200)	(10,987)	(5,825)
<b>Balance after funding capital expenditure as at 31 March</b>	<b>40</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44,080</b>	<b>95,348</b>

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during year = outturn (col v, actual = col u)

### 3.0 Capital expenditure and funding - summary

#### Estimated capital expenditure

Main programme - approved

Main programme - provisional

s106

Reserves

GF Housing

**Total estimated capital expenditure**

#### To be funded by:

Capital receipts (per 2.above)

Contributions

R.C.C.O.:

Other reserves

Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing

**Total funding required**

	2018-19 Actuals £000	2019-20 Budget £000	2019-20 Est Outturn £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000
Main programme - approved	35,234	62,504	62,243	43,745	9,737	5,825	5,825	5,825
Main programme - provisional	15	17,476	2,262	102,867	64,072	87,335	5,162	0
s106	51	36	150	0	0	0	0	0
Reserves	2,371	6,769	6,730	3,365	1,500	500	0	0
GF Housing	0	0	0	0	0	0	0	0
<b>Total estimated capital expenditure</b>	<b>37,671</b>	<b>86,785</b>	<b>71,385</b>	<b>149,977</b>	<b>75,309</b>	<b>93,660</b>	<b>10,987</b>	<b>5,825</b>
<b>To be funded by:</b>								
Capital receipts (per 2.above)	(6,176)	0	(2,031)	0	(4,000)	(11,200)	(10,987)	(5,825)
Contributions	(1,673)	(19,681)	(11,654)	(41,368)	(7,550)	(5,500)	0	0
R.C.C.O.:								
Other reserves	(2,558)	(13,749)	(15,593)	(3,585)	(1,720)	(720)	0	0
	0	0	0	0	0	0	0	0
	(10,406)	(33,430)	(29,278)	(44,953)	(13,270)	(17,420)	(10,987)	(5,825)
Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing	(27,265)	(53,355)	(42,107)	(105,024)	(62,039)	(76,240)	0	0
<b>Total funding required</b>	<b>(37,671)</b>	<b>(86,785)</b>	<b>(71,385)</b>	<b>(149,977)</b>	<b>(75,309)</b>	<b>(93,660)</b>	<b>(10,987)</b>	<b>(5,825)</b>

### 4.0 General Fund Capital Schemes Reserve (U01030)

Balance as at 1 April

Add: General Fund Revenue Budget variations

Contribution from revenue

Less: Applied re funding of capital programme

**Balance after funding capital expenditure etc.as at 31 March**

	2018-19 Actuals £000	2019-20 Budget £000	2019-20 Est Outturn £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000
Balance as at 1 April	1,641	0	894	0	0	0	0	0
Add: General Fund Revenue Budget variations	0	0	0	0	0	0	0	0
Contribution from revenue	894	0	0	0	0	0	0	0
	2,535	0	894	0	0	0	0	0
Less: Applied re funding of capital programme	(1,641)	0	(894)	0	0	0	0	0
<b>Balance after funding capital expenditure etc.as at 31 March</b>	<b>894</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Estimated shortfall at year-end to be funded from borrowing**

<b>25,624</b>	<b>53,355</b>	<b>41,214</b>	<b>105,024</b>	<b>62,039</b>	<b>76,240</b>	<b>0</b>	<b>0</b>
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5.0 Housing capital receipts (pre 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects - GBC policy	2018-19 Actuals £000	2019-20 Budget £000	2019-20 Est Outturn £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000
Balance as at 1 April (T01008)	12,760	6,760	9,559	0	0	0	0	0
Add: Estimated receipts in year	0	0	0	0	0	0	0	0
Less: Applied re Housing (General Fund) capital programme	0	0	0	0	0	0	0	0
Less: Applied re Housing company	(3,201)	(6,760)	(7,299)	0	0	0	0	0
	9,559	0	2,260	0	0	0	0	0
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0
<b>Housing receipts - estimated balance in hand at year end</b>	<b>9,559</b>	<b>0</b>	<b>2,260</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

5.1 Housing capital receipts (post 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects only (statutory (impact CFR))	2018-19 Actuals £000	2019-20 Budget £000	2019-20 Est Outturn £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000
Balance as at 1 April (T01012)	422	0	0	0	0	0	0	0
Add: Estimated receipts in year	898	289	286	289	292	295	298	301
Less: Applied re Housing (General Fund) capital programme	(14)	(220)	(100)	(220)	(220)	(220)	(220)	(220)
Less: Applied re Housing Improvement programme	(1,306)	(69)	(186)	(69)	(72)	(75)	(78)	(81)
	0	0	0	0	0	0	0	0
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0
<b>Housing receipts - estimated balance in hand</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

	Total £'000s								
6.1 Estimated annual borrowing requirement	25,624	53,355	41,214	105,024	62,039	76,240	0	0	284,516
Bids for funding (net)		0	0	0	0	0	0	0	0
<b>Total estimated borrowing requirement if all bids on Appendix 1 approved</b>		<b>53,355</b>	<b>41,214</b>	<b>105,024</b>	<b>62,039</b>	<b>76,240</b>	<b>0</b>	<b>0</b>	<b>284,516</b>